

PRESS RELEASE

iM Global Partner launches its first investment vehicle under management delegation : iMDolanMcEniry US Corporate

This first US credit investment vehicle launched under management delegation by iM Global Partner is also the first sub-fund of the French SICAV iM Global Fund.

Paris, November 30th, 2017, iM Global Partner, the asset management and distribution arm of the iM Square investment platform, has launched the first sub-fund of its French-registered SICAV, the iMDolanMcEniry US Corporate fund, and has delegated its management to American US Credit specialist Dolan McEniry, 45%-owned by iM Square.

The iMDolanMcEniry US Corporate fund is the first fund launched by iM Global Partner under management delegation. It is also the first sub-fund of the French SICAV iM Global Fund registered in France since the 30th October 2017.

Daniel Dolan: "This is the first time that our management expertise has been exported outside the US market within a fund. Our choice to welcome iM Square to our capital, allows us to entrust the distribution of our historical expertise to a leading player on the European market. »

A value style vehicle on US credit

As a "bottom-up" manager, Dolan McEniry runs all its strategies with the help of an internal fundamental credit research analysis. Composed of an average of 85% US Investment Grade credit and 15% US High Yield credit (Maximum 20%), iMDolanMcEniry US Corporate is a concentrated portfolio looking for undervalued bonds whose issuers generate significant and stable cash flows.

The management of this vehicle is based on the historic Dolan McEniry Core Plus strategy. Launched 20 years ago, this strategy now represents \$3.2 billion in assets for both institutional clients and high net worth individuals. Its objective is to invest in undervalued U. S. credit bonds offering a good compromise between risk and return, depending on the fund manager. The fund managers act with the same management philosophy as a value stock picker.

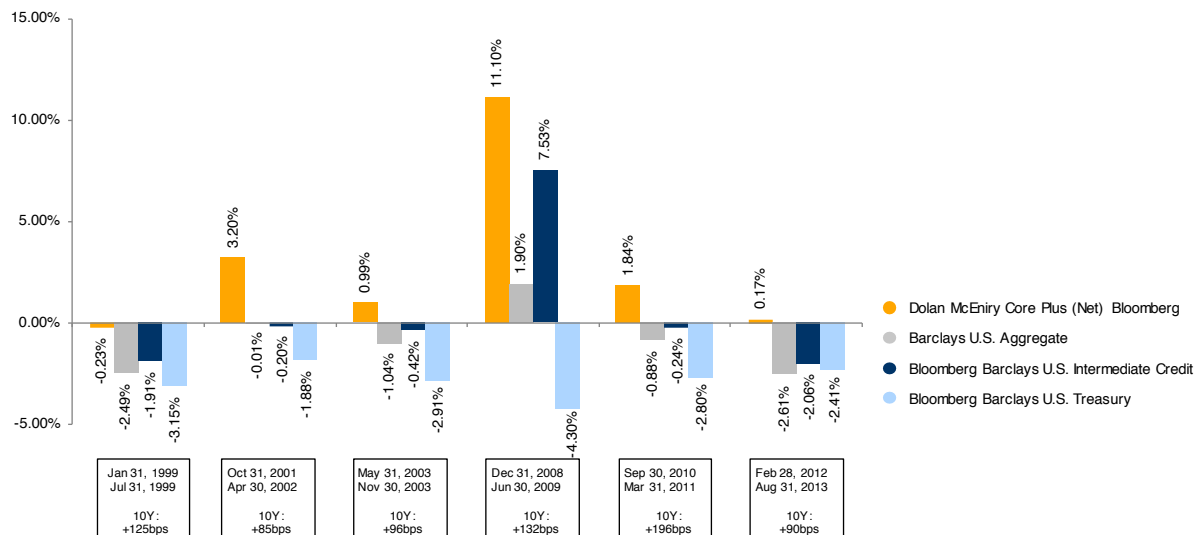
Daniel Dolan, co-head of Dolan McEniry, adds: "Our investment philosophy is to stay in our 'circle of competences', to maintain our lender mentality rather than trading, to be very sceptical about the ratings given to companies by agencies while being contrarian when cash flows are strong and high. In case one has doubts, "No" is an excellent decision in the bond universe. »

Roger McEniry, co-head of Dolan McEniry, comments: "Over the past 20 years, our selection process has proven effective in times of crisis and unfavourable markets. It is conservative, reproducible and enables performance over time. It is our historical strategy, based on these management principles that we contribute to the UCITS iMDolanMcEniry US Corporate vehicle. »

A historically robust strategy in times of stress

The prudent and value management process set up since 1997 by Dolan McEniry's managers has enabled the historic Dolan McEniry Core Plus strategy to outperform the various US bond indices, even during the phases of rising interest rates.

Dolan McEniry Core Plus has historically demonstrated a risk adjusted return profile, in line with its objectives to grow and protect capital.



Vehicle information:

ISIN code: FR0013291218

Minimum subscription capital: 5 000 000 USD (for the first investors)

Entrance fees: None

Exit fees: None

Financial management fees: 0.40% Max

Administrative management fees: 0.40% Max

Performance fees: None

About iM Square Group – iM Global Partner

The objective of iM Square Group is to build a global investment and development platform dedicated to the asset management sector by targeting outstanding and independent asset management companies which are already mature, profitable and recognized in their market (mainly in the United States, but also in Europe and Asia). iM Global Partner's role is to accelerate the growth of their range of funds, either managed internally or delegated to iM Square's management partners to help them develop internationally. Amundi, Eurazeo, Dassault and La Maison are the founding shareholders who launched iM Square in June 2015. iM Square is currently opening up its capital to a few other major international shareholders and is also planning to finance its growth in the future through an IPO.

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